FACTS ABOUT 5Y GOVERNMENT BOND FUTURES

บมจ.หลักทรัพย์ บัวหลวง
BUALUANG SECURITIES

Contract Specification

	5Y Government Bond Futures
Underlying Asset	5-Year Thai Government Bond with 5% coupon (semi-annual) represented by the basket of Eligible Bonds
Contract Size	THB 1,000,000
Settlement Month	March (H), June (M), September (U), and December (Z) up to 2 quarters
Price Quotation	Price per 100 Bt. Bond, with 2 decimal points
Minimum Tick Size	0.01 Bt. (100 Bt. per tick)
Daily Price Limit	±5.00% of previous settlement price
Trading Hours	Pre-open: 9:15 – 9:45 Morning session: 9:45 – 12:30 Pre-open: 14:00 – 14:30 Afternoon session: 14:30 – 16:00
Final Trading Day	The third Wednesday of the contract month and the trading of series going to expire will be ceased after 16:00 hrs on the last trading day
Final Settlement Price	- Based on basket of eligible bond – A designated basket of Government Bonds with a minimum issuance size of ฿5,000 million and 4 - 6 year term to maturity on the first calendar day of the contract month. - Calculated from average yield quoted by primary dealers (4 decimal points)
Speculative Position Limit	Net 10,000 contracts of 5Y Gov Bond Futures on one side of the market in any contract month or all contract months combined
Settlement Procedures	Cash Settlement

Commission Fee

The commission is VAT exclusive, as follows:

Commission Fee (Bt. per Contract)	Effective Period
50	**Oct 18th, 2010 – Apr 30th, 2011**
55	**May 1st, 2011 – Oct 31st, 2012**
60	**From Nov 1st, 2012 onward**

Example If an investor long TGB5H11 10 contracts during Oct 18th, 2010 – Apr 30th, 2011, the commission (VAT exclusive) to be paid is equal to 50 x 10 = 500 Bt.

Margin Requirement

	1 Outright Position			1 Spread Position		
Underlying	IM	MM	EM	IM	MM	EM
5Y Government Bond	11,400	7,980	3,420	2,850	1,995	855

IM = Initial Margin, MM = Maintenance Margin, EM = Enforcing Margin.

Series Name

The contract code of 5Y Government Bond Futures is as follows:

Underlying	Contract Month	Contract Year
TGB5 = 5Y Government Bond	H = Mar, M = Jun, U = Sep, Z = Dec	The last two digits of contract year

Examples of series name: TGB5Z10, TGB5H11, TGB5U12

For more information, please contact Bualuang Securities PLC at 02-618-1491-3
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